Edgewater Condominium Association COMMUNITY NEWS

BOARD MEETING December30 30, 2019 9:00 am Association Office

Volume 19 🗆 Issue 12 🗆 December 2019

Beginning with next month's issue, the format will change to become more communityfriendly. Feel free to submit articles of interest to the office before January 1.

Board of Managers

Lee Davies, President (716) 720-2649 <u>captdavies@yahoo.com</u>

Colleen McCarthy, 2nd Vice President (770) 289-5840 <u>mcbourne32@gmail.com</u> Janet Greene, Secretary (716) 581-3875 greeneacres808@hotmail.com

Staff

Rick Clawson, Manager (716) 326-2186 office office@edgewatercondos.net

November 2019 Meeting Highlights

The board presented and approved the budget for 2020. There will be no maintenance fee increases. The lounge entrance reconstruction has been completed with the exception of a panic bar and closure for the entrance door. It appears that L & M building gutters will not be replaced this year. All emergency exit signs have been replaced. High winds damaged the swing set at the playground. Maintenance will determine if it can be repaired. The special election nominating committee will mail nomination letters on December 2, 2019.

Janet Greene, Secretary

Do You Have Something of Interest You'd Like to Share with Our Community?

- A Birthday?
- An Anniversary
- A Special Celebration
- A Photo?
- Something Positive to Share?
- It's YOUR Newsletter!!







ECA Treasurer Report Prepared by B&LB For the Ten Months Ended October 31, 2019

Our cash assets include the following:

Lake Shore Checking	\$129,236.36
Lake Shore Reserve	\$24,663.16
Undeposited Funds	\$6,882.00
Total Cash Assets	

Accounts Receivable\$7,308.32



Capital Project expense shown in these financial is \$77,306.00. This includes the following:

J Building deck replacement	\$28,325.00
Blacktop resurfacing	\$38,750.00
J/K drainage project	

Our estimated income for the nine months ended October 31, 2019 is \$66,329.20.

Our delinquency report is showing four owners over 90 days, totaling \$1,635.03.